

CURRENT REPORT

According to the Regulation no. 1 / 2006 of the National Commission for Transferable Securities (CNVM)

Issued on: 04.01.2018

Company Name: COMELF SA

Head-Office: Bistrita, str. Industriiei nr. 4

Telephone / Fax Number: 0263.234.462 ; 0263.238.092

Tax Identification no.: 568656

Registry of Commerce no.: J06/02/1991

Subscribed and paid-up share capital: 13.036.325,34 lei

Regulated Market on which the securities issued are transacted: BVB (BSE)

Reported Event: EGMS Proceedings of January 4th, 2018 .

The Extraordinary General Meeting of the Shareholders was reunited on January 4th, 2018 upon first summons at UZINSIDER S.A. Head-Office in Bucharest, no. 12, Carol I Blvd., following the requirements of the law and of the Articles of Association. The meeting has been attended by shareholders who, at the reference date of December 27th, 2017 owned a number of 18.225.151 shares, representing 81,0856% of the Registered Capital, as detailed in the Attendance List.

As the quorum required by the art.17 in the Articles of Association, i.e. at least a fourth of the of the total vote rights, has been met, the legal status of the meeting has been acknowledged and the points included on the agenda have been presented, discussed and voted, as notified in the Convener published in the local newspaper Rasunetul no. 7692 of November 29th, 2017, the Official Journal of Romania no. 4563 part IV of November 29th, 2017, the National Newspaper "Bursa" issue no. 223 of November 29th, 2017 and our website.

The Extraordinary General Meeting of COMELF SA Shareholders has approved the following with the unanimous votes of the Registered Capital represented in the Meeting:

1. Extension of the loaning limit defined through the OGMS decision no. 55/21.04.2017, up to the amount of 8.000.000 EURO and empowering the Company's general manager and financial manager to sign agreements for banking products (loans), up to the new loan level, for the purpose of sustaining the company's business activities.

2. Supplying Comelf SA bank account opened at ING Bank Bistrita, up to the amount of 6.096.670 lei, for the purpose of removing the lien from the building of FUET workshop (land register no. 54717, topographical no. 8118/1/2).

3. Transfer of the amount of 6.096.670 lei from the Comelf S.A. bank account opened at ING Bistrita in the account opened at the National Treasury, for the purpose of paying up the amount requested in the Report of Findings prepared by the inspectors from the General Directorate of Public Finance – Tg. Mures issued on September 9th, 2015, based on an agreement with the prosecutor (of the case).

4. Empowering the Company's General Manager, Mr. Cenusă Gheorghe to take all the necessary steps to register the Decision of the EGMS to the Trade Register Office in Bistrita-Năsăud, and also to publish the Decision in the Official Gazette of Romania and to sign the Report regarding the EGMS.

5. Registration date for the EGMS Decisions following the requirements of Art. 86 of Law 24/2017 is January 26th, 2018. According to the requirements of art. 86 item 1 of the Law 24 / 2017, such date is used as a deadline for identifying the shareholders impacted by the a.m. EGMS decisions. January 25th, 2018 is set as ex date, according to art. 129 index 2 of CNVM Regulation no. 1 / 2006.

General Manager
Eng. Cenusă Gheorghe